



Senate Bill Discussion  
Deduction Gross Receipts  
Cyber Security Devices

# Who Is Portal Locks ?

- Woman Owned - Small Business - Start-up Company
- Developed Patented Cyber Security Locking Devices
- Opening Manufacturing Facility in Early 2015 in Questa
- Proudly MADE IN USA & MADE IN NEW MEXICO
- Will employ 50 employees in 1<sup>st</sup> QTR
- Build out in 2015 to over 300 employees by 2016
- Will significantly offset job losses due to Chevron Mine closing

# Why Make These Products ?

## Department of Homeland Security Mission

- Protect our Nation's Infrastructure
- Cyber Sabotage is largest security threat
- Currently no secure commercial products
- Requirements being mandated on Industry and Government Agencies
- Businesses will secure networks to protect assets

# Who Will Need Them ?

## Energy

- Nuclear Power
- Power Generation
- Utility T&D
- Oil & Gas

## Government

- Federal
- State and Local
- Emergency Services
- Military

## Banking and Finance

- Healthcare
- Information Technology
- Telecommunications
- Transportation
- Water and Other Natural Resources
- Real Estate
- Research and Education
- Private Companies and Individuals

# Why the Exemption ?

- Originally slated to open facility in Texas
- Mine closing affected our neighbors
- Working with Local and State Governments to LEVEL the playing field
- Company Startup requires significant investment
- Offsets for Location, Labor Force, Transportation
- Large impact to Questa & Taos County
  - High Paying Jobs
  - Community growth with secondary spinoffs
- Income Tax Revenues from job creation
- Small Business working with Government providing jobs & giving back hope